

CraigCor Distribution Co. (Pty) Ltd – Credit application

Important Information for consideration when applying for credit facilities

Due to the increasing regularity of bad debt over the past years, we have been forced to insure our debtors with Credit Guarantee. Additionally we have taken a no-exception policy on accounts not authorised by the aforementioned.

The required credit limit is a revolving credit limit; in other words a total limit, not to be mistaken for a monthly limit. As an example, if your company is spending R 20'000 every month it would be advisable to have a limit of R 40'000. The credit limits can be altered should the need arise and provided it has been authorised by Credit Guarantee.

Payment from account holders is due 30 days nett from statement. Settlement discount is not to be taken on payment unless prior arrangement has been made.

Branches:

Pretoria: Unit 9, One Highveld, 5 Bellingham Street, Centurion **Tel:** +2712 000 1050 **Fax:** +2712 000 1054

Directors: MJ Lingenfelder (Managing) • JM Lingenfelder

General

Registered Name of Company: _____					
Trade Name, if different: _____					
Private Company	<input type="checkbox"/>	Public Company	<input type="checkbox"/>	Partnership	<input type="checkbox"/>
Close Corporation	<input type="checkbox"/>	Sole Proprietor	<input type="checkbox"/>		
Physical Address: _____ _____					
Postal Address: _____					
Postal Code: _____					
Telephone No.: _____ Facsimile No.: _____					
Email: _____ Web: _____					
Company Registration No.: _____ Date of Registration: _____					
VAT Registration No.: _____					
Parent Company: _____					
Associated Companies: _____					
Name of Auditors: _____					
Partners, Proprietors or Directors: (Name & ID Numbers)					

Person responsible for accounts: _____					
Telephone No.: _____ Fax No.: _____					
Email: _____					

Credit Limit

Credit limit required: _____
Value of initial order: _____
Estimated monthly purchases: _____

Banking Details

Account Name: _____
Bank: _____ Branch Name: _____ Branch Code: _____
Account No.: _____

Trade References

Name: _____ Tel: _____ Address: _____ _____ _____	
Name: _____ Tel: _____ Address: _____ _____ _____	
Name: _____ Tel: _____ Address: _____ _____ _____	

Electronic Transfer of Funds

Please note that it is Company Policy that all payments to CraigCor Distribution are to be paid by Electronic Transfer . If this facility cannot be processed cheques will be collected . Cheques are NOT to be posted. Our banking details for these transactions are as follows:	
Account Holder:	CRAIGCOR DISTRIBUTION CO (PTY) LTD
Bank:	NEDBANK
Branch:	BUSINESS NORTH RAND
Branch Code:	146905
Account No.:	1469007967

The following documents are required

1. Copy of Company Registration
2. Copy of VAT Registration
3. Copies of ID's for Partners, Proprietors or Directors

Specific Conditions

1. All orders with **CRAIGCOR DISTRIBUTION CO. (PTY) LTD** will be governed by CraigCor's Standard Terms and Conditions of Sale in effect at the time of placing the order, the full particulars of which, the Applicant declares themselves to be aware of or undertakes to make themselves aware of. A copy of our standard terms and conditions are available for download from www.craigcor.co.za
2. Payment terms are strictly 30 (Thirty) days nett from date of statement.
3. Interest at the prevailing bank rate will be charged on overdue accounts.

Name of Applicant: _____

Signature of Applicant: _____

Designation: _____

Date: This the _____ Day of _____ 20 _____

Witness: _____

For Official Use Only

Approved: _____ Date: _____

Credit Limit: R _____